

FISCAL NOTE

HB 2492 - SB 2665

February 19, 2006

SUMMARY OF BILL: Requires the Department of Veterans' Affairs to pay one-half of the daily costs for Tennessee veterans residing in a state veterans' home that are not otherwise paid by the United States Department of Veterans' Affairs or by private insurance.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Exceeds \$1,000,000

Assumptions:

- There are currently two state veteran's homes with 120 beds each for a total of 240 beds. These two homes will be adding 20 beds each in October 2006. There will be a new state veteran's home opening in October 2006 with 140 beds. Therefore, in October 2006 there will be a total of 420 beds.
- Approximately 90% of persons residing in state veterans' homes are Tennessee veterans.
- According to information provided by the State Veterans' Home Board, the average daily cost is approximately \$60 per veteran.
- One-half of the daily costs that are not otherwise paid by the United States Department of Veterans' Affairs or by private insurance varies from veteran to veteran but can reasonable be estimated to exceed \$1,000,000 annually.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director